BUYING PROCESS

M/31 Apartments

Reinforcement Parade, North Coogee



Decide which apartment best suits your needs and check availability with a sales consultant.



CONTRACT OF SALE

In order to prepare the Contract of Sale, we require full details of the buying entity (full names and address or business/trust name and address), along with your chosen Settlement Agent. We will confirm these details with you, along with the lot number and sale price before preparing the paperwork.

The Contract of Sale is based on the standard Match contract, as drafted by our solicitors, and has been used in Match projects over the last 10 years.



Once you have signed the Contract of Sale, we will formally accept and send you a notice of acceptance with a copy of the Contract of Sale to your email address, then forward the original signed contract to your Settlement Agent.



The apartment is taken off the market upon receipt of the signed contract documents. From this date you are required to transfer the 10% deposit amount (of the sale price) into the nominated Trust Account within the agreed time frame as per the Contract of Sale and provide us with proof of payment.

Once the deposit has been paid, we will liaise with you to complete the necessary forms to enable an interest bearing account to be set up where the deposit will be held. Please note that the deposit can not be placed into an interest bearing account until the form is completed correctly.



Match is proactive in keeping its clients informed on the progress of the project during the entire build period. Whilst there is nothing required from you during the build period, you will receive updates on how the building works are progressing, along with an estimated completion date. Typically three to six months prior to completion you should start to liaise with M/Finance, Match's off-the-plan apartment finance specialist, or your chosen financier to be prepared for settlement.



You will be invited to attend your colour scheme selection and optional upgrade meeting by way of purchaser update. This typically occurs within the first 6 months of construction. Please note that optional upgrades are required to be paid for upon selection.



Once your 10% deposit has been paid, you are not required to make any further payments until completion of the project (unless optional upgrades are selected). You will be informed of an estimated construction completion date once construction is underway and throughout the build process so that you can prepare for settlement.

Upon practical completion, whereby the architect, builder, developer and council sign-off that the building is complete, we can then apply for Titles. Therefore, depending on the time taken for Titles to issue, settlement usually occurs approximately 4-6 weeks from completion.

Should you have any queries regarding what is required from you at settlement, we recommend that you contact your nominated Settlement Agent.